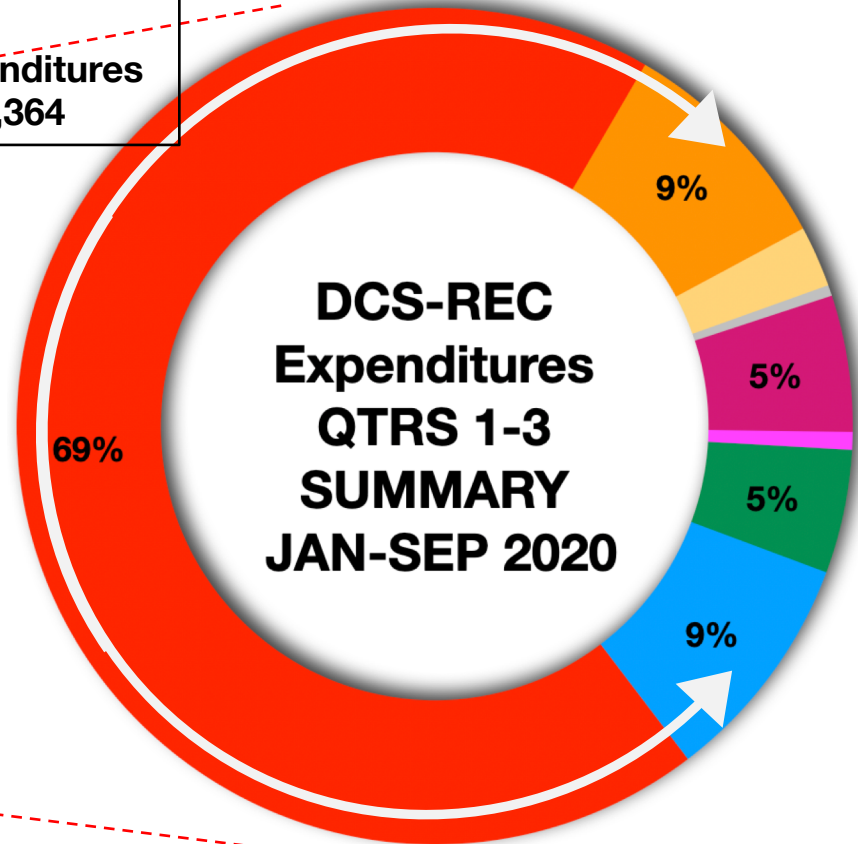
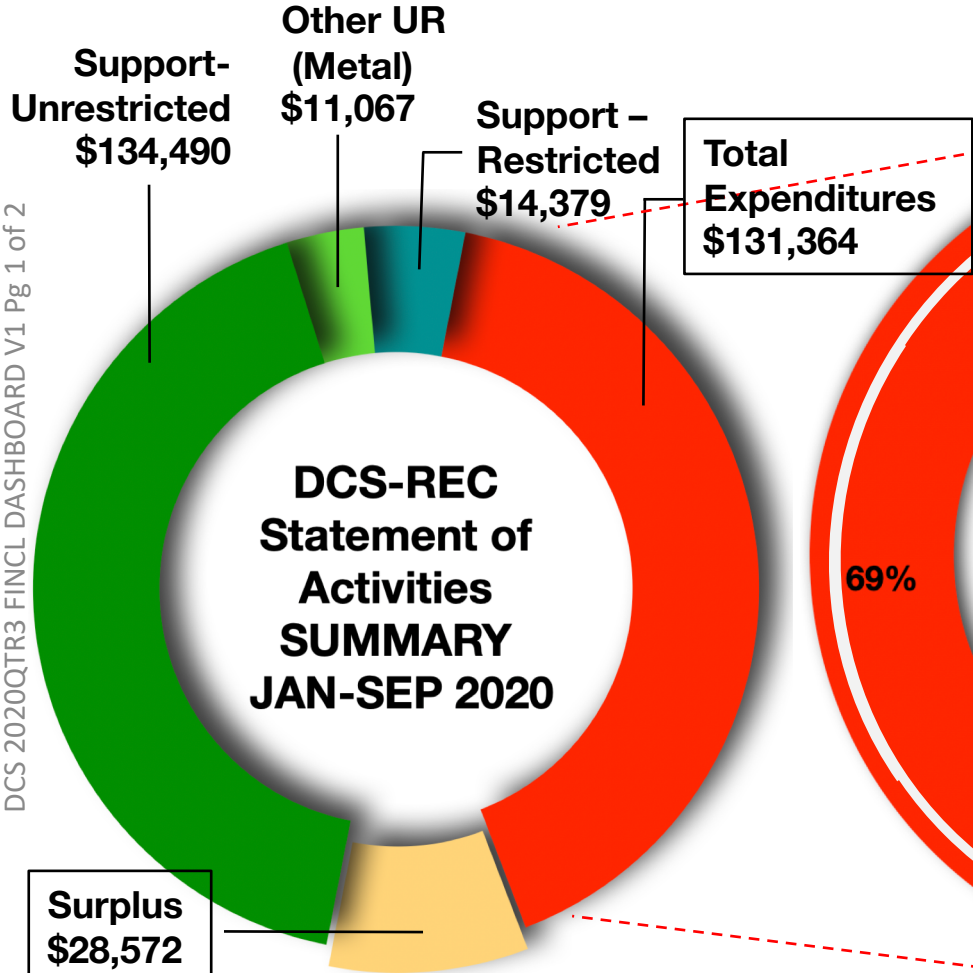


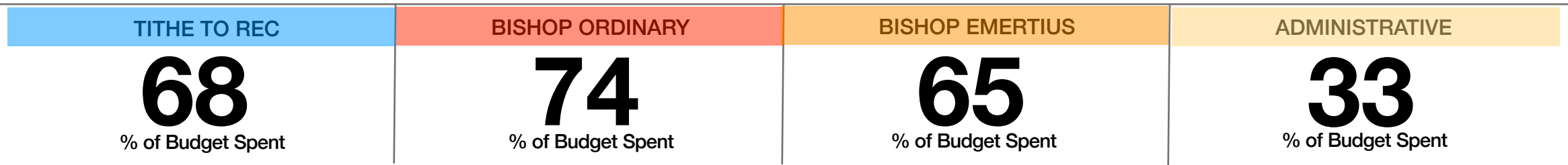
DCS SPEND METRICS | YTD THRU 2020 QTR 3

DCS 2020QTR3 FINCL DASHBOARD V1 Pg 1 of 2



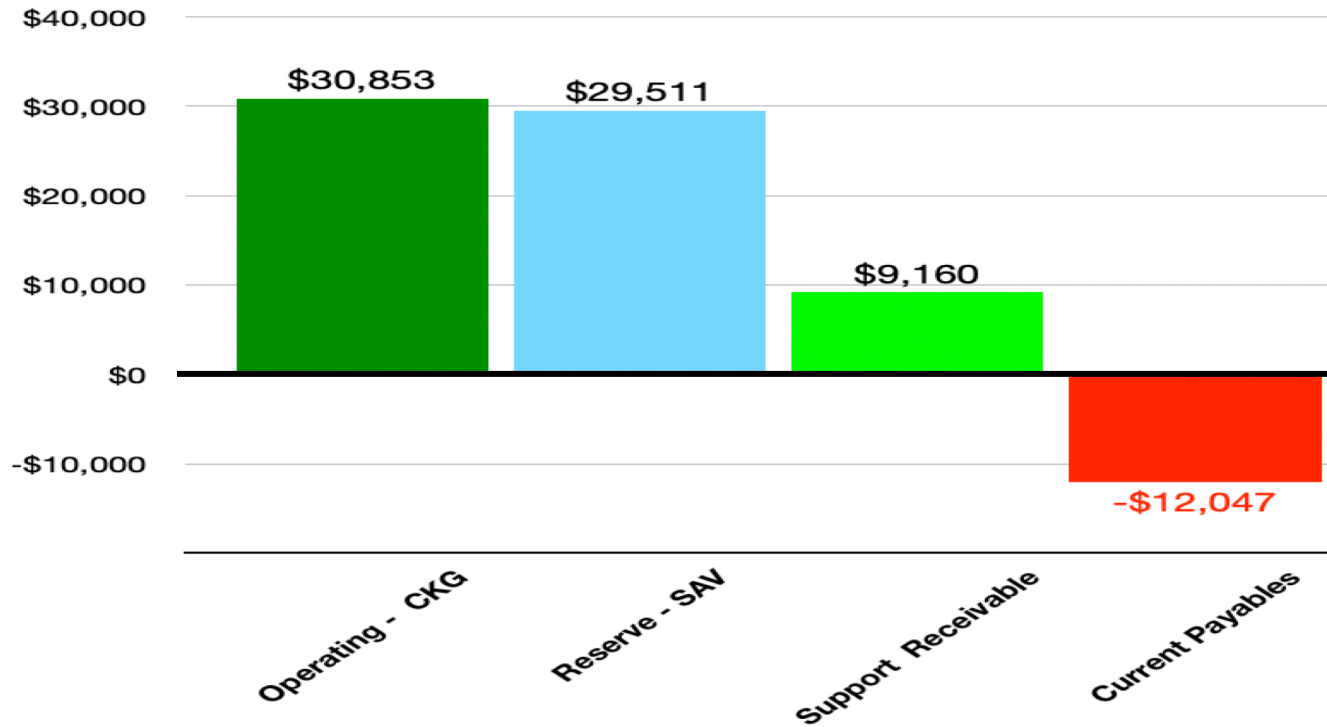
87 percent of the total expenditures are explained by our tithe to the REC Sustentation Fund and compensation to our Bishops

CATEGORY	ACTUAL YTD
Tithe to REC	\$11,774
Bishop Ordinary	90,315
Bishop Emeritus	11,519
Administrative	3,105
Meetings & Workshops	550
Bishop's Discretionary Fund	6,925
Clergy Relief	900
Other Restricted Payouts	6,276



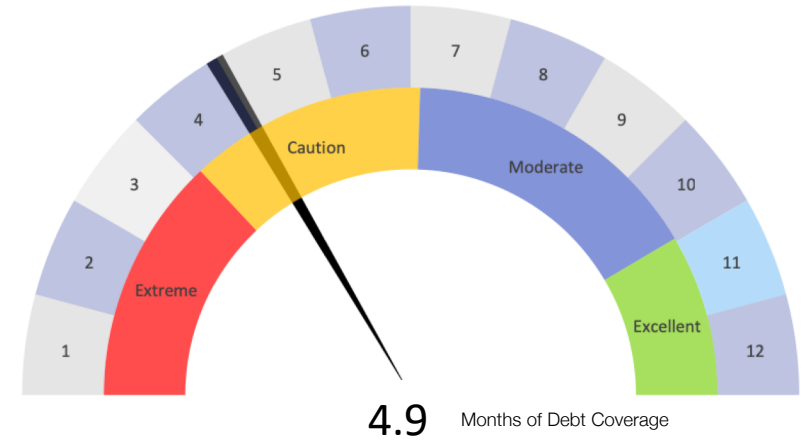
DCS CASH AVAILABLE TO COVER EXPENSES | 30 SEPT 2020

\$57,477 Readily Available Cash



FUND	\$ Amount
Operating - CKG	\$30,853
Reserve - SAV	29,511
Support Receivable	9,160
Current Payables	-12,047

\$57,477 provides approximately 5 months of coverage for required \$11.7M payments



REQUIRED EXPENSES

CATEGORY	AMOUNT
Ordinary	\$7,333
Emeritus	1,000
Pension	880
Samaritan	272
REC	1,436
Other	784
SUM	\$11,705

Total Unrestricted Support by Month
Deposits Dated: Jan 1 2020 to Sep 30 2020
The Diocese of the Central States | PO Box 2584 | Midlothian, VA 23113-8584

DRAFT

DCS - REC
2020

Giving Unit	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Total	Average
AL BHM St Johns		\$ 1,640.00	\$ -	\$ -	\$ 1,750.00		\$ 2,553.00		\$ 1,376.00	\$ 7,319.00	\$ 565.00
IN EVV Trinity	221.80	141.70	146.30	119.60	268.50	181.30	160.82	172.50	247.20	1,659.72	179.87
KY OWB Christ the Redeemer	396.50	257.00	238.50	249.00	183.00	277.00	549.00	245.00	396.00	2,791.00	266.83
NC HBI St Andrews		278.59	206.43	180.69	191.68	185.75	195.99	124.38	181.77	1,545.28	173.86
NC RDU All Saints	1,160.91	614.17	839.10	814.20	518.50	973.21	854.00	696.50	2,238.50	8,709.09	820.02
NC W03 Church of the Redeemer	355.00		162.00	479.00		733.00		526.00	326.00	2,581.00	288.17
OH CVG Trinity	3,147.00	1,608.00	1,229.00	1,160.00	786.00	1,665.00	1,183.00	832.00	1,630.00	13,240.00	1,599.17
OH DAY1 Christ the King	1,196.05	1,319.07	946.28	6,296.95	1,141.08	1,173.00	804.57	1,485.16	939.77	15,301.93	2,012.07
OH DAY2 Christ Our Hope	1,583.42	913.61	710.01		1,854.37	795.90				5,857.31	976.22
OH DAY3 St Lazarus	586.08	667.11	229.67	198.45	319.98	161.11	202.20	411.35	158.11	2,934.06	360.40
TN MEM St James	4,427.00	1,449.00	1,411.00	869.00	509.00	1,677.00	1,382.00	1,051.00	1,266.00	14,041.00	1,723.67
TN MSL Christ Our Hope	71.00	98.51	234.88	277.61	169.51	199.31	144.13	253.00	317.66	1,765.61	175.14
VA 94VA St Andrews	-									-	-
VA IAD1 Holy Trinity	3,993.50	1,159.11	1,627.29	1,269.19	1,330.15	2,753.13	934.78	1,839.13	1,569.63	16,475.91	2,022.06
VA IAD2 Church of Our Savior at Oatlands	2,033.10	1,741.90	1,209.10	531.95		2,525.90	1,466.50	1,504.40	1,420.57	12,433.42	1,340.33
VA LYH All Saints	675.10	999.40	921.70	911.50	945.00	982.00	1,274.10	958.40	895.20	8,562.40	905.78
VA LEX St Pauls	203.55	85.55	104.60	73.35	81.90	103.62	101.80	69.27	129.08	952.72	108.76
VA ROA Covenant	446.40	405.30	291.80	450.10	271.60	284.85	286.60	301.60	340.30	3,078.55	358.34
VA RIC1 St Judes	1,624.00	786.00	925.00	1,020.00	1,740.00	1,275.00	810.00	838.00	1,040.00	10,058.00	1,228.33
VA RIC2 Holy Cross	682.17	318.94	247.88	356.50	372.22	474.32	465.62	456.00	775.42	4,149.07	408.67
Unrestricted Support from Parishes by Month	22,802.58	14,482.96	11,680.54	15,257.09	12,432.49	16,420.40	13,368.11	11,763.69	15,247.21	133,505.07	22,250.85
Others										-	-
Unrestricted Support from Others by Month	-	569.70	65.00	50.00	50.00	50.00	50.00	50.00	100.00	984.70	130.78
TOTAL UNRESTRICTED SUPPORT BY MONTH	\$ 22,802.58	\$ 15,052.66	\$ 11,745.54	\$ 15,307.09	\$ 12,482.49	\$ 16,470.40	\$ 13,418.11	\$ 11,813.69	\$ 15,347.21	\$ 134,489.77	\$ 15,643.46

Statement of Activities: Detail by Month (Unaudited)

Transactions Dated: Jan 1 2020 to Sep 30 2020

The Diocese of the Central States | PO Box 2584 | Midlothian, VA 23113-8584

	Jan-20	Feb-20	Mar-20	QTR1	Apr-20	May-20	Jun-20	QTR2	Jul-20	Aug-20	Sep-20	QTR3	QTR4	YTD Actual	2020 Budget	Variance Favorable/ (Unfavorable)	Notes
81 Conferences & Workshop Fees																	
82 ACNA Conf/Wkshop Fee	-	-	550.00	550.00	-	-	-	-	-	-	-	-	-	550.00	2,500.00	1,950.00	
83 DCS Conf/Wkshop Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	264.00	264.00	
84 General Council Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
85 Synod Honorarium & Guest Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500.00	500.00	
86 CONFERENCES & WORKSHOP TOTAL	-	-	550.00	550.00	-	-	-	-	-	-	-	-	-	550.00	3,264.00	2,714.00	
87																	
88 Administrative																	
89 Office Supplies			42.46	42.46	-	266.15	8.36	274.51	-	6.39	-	6.39	-	323.36	100.00	(223.36)	
90 Copies				5.43				-						5.43		(5.43)	
91 Admin Assistance	105.00	180.00	67.50	352.50						22.50	116.25			352.50	2,880.00	2,527.50	
92 Office Equipment				-	191.53			191.53						191.53		(191.53)	
93 Computer Hardware				-				-						-	2,125.00	2,125.00	
94 Telephone Service				-				-				730.00		730.00	600.00	(130.00)	
95 Telephone Equipment				-				-						-	1,000.00	1,000.00	
96 Bookkeeping	55.00	55.00	55.00	165.00	55.00	55.00	55.00	165.00	55.00	55.00	55.00	165.00		495.00	880.00	385.00	
97 Safety Deposit Box				-		105.00		105.00						105.00	125.00	20.00	
98 Banking Fees				-			35.11	35.11		35.00	29.12			35.11		(35.11)	
99 Postage	41.85	(14.16)	70.32	98.01	3.40	42.25		45.65		30.51		30.51		174.17	100.00	(74.17)	
100 Umbrella Policy				-				-						-	1,500.00	1,500.00	
101 Other Admin Expenses			29.00	29.00	16.04	116.04	16.04	148.12	16.23	296.41		312.64		489.76	100.00	(389.76)	
102 ADMINISTRATIVE TOTAL	201.85	220.84	269.71	692.40	265.97	584.44	114.51	964.92	71.23	445.81	930.37	1,447.41	-	3,104.73	9,410.00	6,305.27	
103																	
104 Transfers																	
105 Transfers to Clergy Relief Fund	100.00	100.00	100.00	300.00	-	-	300.00	300.00	-	-	300.00	300.00		900.00		(900.00)	
106 Transfer to Bishops' Discretionary Fund		570.06	4,375.19	4,945.25	293.26	312.06	382.68	988.00	316.69	294.09	381.18	991.96		6,925.21	3,000.00	(3,925.21)	
107 Transfer to Scholarship Fund				-				-						-		-	
108 Other Transfer				-			1,000.00	1,000.00		5,276.00		5,276.00		6,276.00		(6,276.00)	
109 TRANSFERS TOTAL	100.00	670.06	4,475.19	5,245.25	293.26	312.06	1,682.68	2,288.00	316.69	5,570.09	681.18	6,567.96	-	14,101.21	3,000.00	(11,101.21)	
110 TOTAL EXPENDITURES	\$ 14,553.57	\$ 15,291.10	\$ 19,650.19	\$ 49,494.86	\$ 12,038.54	\$ 14,449.95	\$ 13,146.76	\$ 39,635.25	\$ 11,990.25	\$ 17,369.75	\$ 12,874.40	\$ 42,234.10	-	\$ 131,364.21	\$ 172,300.00	40,935.79	G
111																	
112 SURPLUS/ (DEFICIT)	\$ 11,343.51	(\$77.74)	(\$3,595.26)	\$ 7,670.51	\$14,339.55	(\$1,867.46)	\$4,423.64	\$ 16,895.73	\$1,577.86	(\$256.06)	\$2,684.11	\$4,005.91	\$ -	\$ 28,572.15	\$ -	\$ 28,572.15	H
113																	
114 NOTES																	
115 A Unrestricted support for 2020 is on target; after 9 months support received covers 78% of the budgeted expenditures.																	
116 B Other unrestricted gifts include the proceeds from the exchange of 6.8812 ounces of gold on 4/16/2020. Executed to avert a cash flow crisis in the event of a decrease in support due to COVID-19.																	
117 C Restricted gifts include a transfer of \$2994.50 from the reserve to finish payment on Toyota for +PFM and a \$4000 gift to the Bishop's Discretionary Fund.																	
118 D Tithes to the REC are up-to-date.																	
119 E +PFM requested a reduction in his monthly taxable salary from \$2833.33 to \$2333.33 and an increase in personal pension contribution from \$2,000 to \$2,500. His total compensation package remains unchanged.																	
120 F Funds collected at the end of Synod 2019 were received at year end and distributed to +PFM in January.																	
121 G Expenditures are within budget.																	
122 H After 9 months, support is greater than expenditures; at the end of Sept there is a surplus of \$28.5M.																	

Statement of Cash Position

Estimate as of 09/30/2020

Part I Operating Account - Unrestricted Cash Available		
1 a	Balance of General Fund after reconciliation of 9/30/20 statement	1a 30,852.53
1 b	Balance of Reserve for Emergency Funds after 9/30/20 statement	1b 29,494.59
2	Interest earned this QTR1 & QTR2 & QTR3 on Emergency Funds	2 16.72
3	Gifts from Parishes Received after 9/30/20; as of 10/02/20	3
4	Current Accounts Receivable (itemized in Schedule Z below)	4 9,160.00
5	Current Accounts Payable (itemized in Schedule Y below)	5 12,047.33
6	Sum of lines 1a, 1b, 2, 3, and 4 less line 5. Available Cash c. 4.87 Mos	6 57,459.79
7	Longterm Accounts Receivable (itemized in Schedule X below)	7 1,500.00
8	Longterm Payables (itemized in Schedule W below)	8 -
9	Line 6 plus line 7, less line 8. Total Cash Available.	9 58,959.79
Part II Reserve for Pension Payment [Set Aside]		
10	Beginning balance at beginning of year	10 1.71
11	Appropriations for Pension this year	11 7,920.00
12	Interest earned this year	12 0.22
13	Add lines 10, 11, and 12.	13 7,921.93
14	Contributions made to Pension Plan YTD	14 5,280.00
15	Line 13 less line 14. Total funds set aside for year-end Pension contributions.	15 2,641.93
Part III Restricted: Clergy Relief [Available Cash]		
16	Beginning balance at beginning of 2020	16 9,941.71
17	Restricted gifts contributed to this fund this year	17 900.00
18	Interest earned this quarter on Clergy Relief funds	18 4.40
19	Add lines 16, 17, and 18.	19 10,846.11
20	Distributions in most recent quarter	20 1,000.00
21	Line 19 less line 20. Balance restricted to Clergy Relief [Available Cash]	21 9,846.11
Part IV Restricted: Clergy Relief (Precious Metals)		
22	Beginning value at beginning of this quarter	22 10,683.20
23	Metal liquidated in this quarter	23 -
24	Quantity of metal 586.989 oz Silver	24 -
25	Change in value of metals ..(see holdings worksheet: FORM E) since 6/30/20	25 3,022.99
26	Sum of lines 22 through 25. Value of Metals (Clergy Relief)	26 13,706.19
Part V Restricted: Marianne Morse Memorial (Parish Planting) [Cash Available]		
27	Beginning balance this year.....	27 1,962.33
28	Restricted gifts contributed to this fund this year	28 250.00
29	Interest earned this quarter on Marianne Morse Memorial funds	29 0.91
30	Add lines 27, 28, and 29.	30 2,213.24
31	Distributions in most recent quarter	31
32	Line 30 less line 31. Marianne Morse Memorial.	32 2,213.24
Part VI Funds from Deconsecrated Parishes (Precious Metals)		
33	Beginning value at beginning of this quarter	33 69,335.38
34	Metal liquidated in this quarter	34
35	Quantity of metal 3,809.636 oz Silver	35 -
36	Change in value of metals ..(see holdings worksheet: FORM E) since 6/30/20	36 19,619.62
37	Sum of lines 33 through 36. Value of Metals (Deconsc. Parishes)	37 88,955.00
Part VII Restricted: Bishop's Discretionary Fund (Available Cash)		
38	Beginning balance at beginning of this year	38 945.26
39	Restricted gifts contributed to this fund this year	39 4,000.39
40	Appropriations to Bishop's Discretionary Fund this year	40 2,924.82
41	Interest earned this quarter on Clergy Relief funds	41 1.92
42	Add lines 38 through 41.	42 7,872.39
43	Distributions in most recent quarter	43 321.00
44	Line 36 less line 37. Bishop's Discretionary Fund Balance	44 7,551.39
Part VIII Restricted: Holy Nativity Scholarship Fund (Restricted Cash)		
45	Beginning balance at beginning of 2020	45 101,996.29
46	Restricted gifts contributed to this fund this year	46 -
47	Interest earned this year	47 44.54
48	Add lines 45 through 47	48 102,040.83
49	Distributions during this year	49 5,000.00
50	Line 36 less line 37. Balance restricted to Holy Nativity Seminarian Scholarship	50 97,040.83
Part IX Estimated Position		
51	Add lines 4, 7, 12, 17, 23, 28, 38, and 42.	51 \$ 280,914.48

Statement of Cash Position

Estimate as of 09/30/2020

Z. Schedule of Current Receivables		Y. Schedule of Current Payables	
1. Parish Gifts Receivable OCT for Sept	9,160.00	1. OCT Comp Pkg to Bishop Ordinary	8,333.33
2.		2. NOV Honorarium to Bishop Emeritus	1,000.00
3.		3. OCT Pension Contributions (<i>set aside</i>)	880.00
4.		4. OCT Sustentation Fund	1,524.00
5.		5. OCT Samaritan Ministry Share	250.00
6.		6. Appropriation to Bishop's Dscrtnry Fund	-
7.		7. Travel Reimbursements	-
8.		8. Office Supplies & Equipment	-
9.		9. Admin Assistance	-
10.		10. Other Expenses	60.00
Total Current Receivables. Add this sum to line 3	9,160.00	Total Current Payables. Add this sum to line 5	12,047.33

X. Schedule of Long Term Receivables		W. Schedule of Long Term Payables	
1. ACA Receivable Due March 2019	1,500.00	1.	-
2.		2.	
3.		3.	
4.		4.	
5.		5.	
6.		6.	
7.		7.	
8.		8.	
9.		9.	
10.		10.	
Total LT Receivables. Add this sum to line 6	1,500.00	Total LT Payables. Add this sum to line 7	-

DCSREC_2020 FORM D STMT OF POSITION 20QTR3 v1

Holdings of Precious Metals (Estimated)

Quarter End Values for Sept 2020, Jun 2020, Mar 2020, Dec 2019, & Sept 2019

As of QTR End	Metal	Cost Basis (Avg per oz)	Ounces on Hand	Current Spot Price	09/30/20 Valuation (Est)	Profit (Loss)	
1							
2	SILVER						
3	Silver bars .999	29.88	4,200.000	23.350	98,070.00	(27,409.62)	
4	US 90% coin	29.88	196.625	23.350	4,591.19	(1,283.19)	
5	SUM for Silver		4,396.625		102,661.19 ↑	(28,692.82)	
6	GOLD						
7	Austrian Corona coins	-	0	-	-	0.00	
8	Krugerrand coin	-	0.000	-	-	-	
9	SUM for Gold		0.000		-	-	
10	TOTAL VALUE OF HOLDINGS on 9/30/2020					102,661.19 ↑	
<u>Cash Transaction Reporting for 2020</u>							
1. No Cash Transaction Reports were created in the quarter.							
2. One Monetary Instrument Report was created related to the liquidation of gold.							
3. Delta indicates change in value for the commodity from prior quarter end.							

As of QTR End	Metal	Cost Basis (Avg per oz)	Ounces on Hand	Current Spot Price	03/31/20 Valuation (Est)	Profit (Loss)	
31							
32	SILVER						
33	Silver bars .999	29.88	4,200.000	14.100	59,220.00	(66,259.62)	
34	US 90% coin	29.88	196.625	14.100	2,772.41	(3,101.98)	
35	SUM for Silver		4,396.625		61,992.41 ↓	(69,361.60)	
36	GOLD						
37	Austrian Corona coins	1,546.25	5.881	1583.400	9,311.98	218.48	
38	Krugerrand coin	995.00	1.000	1583.400	1,583.40	588.40	
39	SUM for Gold		6.881		10,895.38 ↑	806.88	
40	TOTAL VALUE OF HOLDINGS on 9/30/2019					72,887.79 ↓	
<u>Cash Transaction Reporting for 2020</u>							
1. No Cash Transaction Reports were created in the quarter.							
2. No Monetary Instrument Reports were created this quarter because there were no cashier's checks issued in the range of \$3,000 to \$10,000 related to the liquidation of metal.							
3. Delta indicates change in value for the commodity from prior quarter end.							

As of QTR End	Metal	Cost Basis (Avg per oz)	Ounces on Hand	Current Spot Price	9/30/19 Valuation (Est)	Profit (Loss)	
41							
42	SILVER						
43	Silver bars .999	29.88	4,200.000	17.030	71,526.00	(53,953.62)	
44	US 90% coin	29.88	196.625	17.030	3,348.52	(2,525.86)	
45	SUM for Silver		4,396.625		74,874.52	(56,479.49)	
46	GOLD						
47	Austrian Corona coins	1,546.25	5.881	1469.000	8,639.19	(454.31)	
48	Krugerrand coin	995.00	1.000	1469.000	1,469.00	474.00	
49	SUM for Gold		6.881		10,108.19	19.69	
50	TOTAL VALUE OF HOLDINGS on 9/30/2019					84,982.71	
<u>Cash Transaction Reporting for 2019</u>							
1. No Cash Transaction Reports were created in the quarter.							
2. No Monetary Instrument Reports were created in 2019 because there were no cashier's checks issued in the range of \$3,000 to \$10,000 related to the liquidation of funds.							

As of QTR End	Metal	Cost Basis (Avg per oz)	Ounces on Hand	Current Spot Price	06/30/20 Valuation (Est)	Profit (Loss)	
1							
2	SILVER						
3	Silver bars .999	29.88	4,200.000	18.200	76,440.00	(49,039.62)	
4	US 90% coin	29.88	196.625	18.200	3,578.58	(2,295.81)	
5	SUM for Silver		4,396.625		80,018.58 ↑	(51,335.44)	
6	GOLD						
7	Austrian Corona coins	-	0	-	-	-	
8	Krugerrand coin	-	0.000	-	-	-	
9	SUM for Gold		0.000		-	-	
10	TOTAL VALUE OF HOLDINGS on 6/30/2020					80,018.58 ↑	
<u>Cash Transaction Reporting for 2020</u>							
1. No Cash Transaction Reports were created in the quarter.							
2. One Monetary Instrument Report was created related to the liquidation of gold.							
3. Delta indicates change in value for the commodity from prior quarter end.							

As of QTR End	Metal	Cost Basis (Avg per oz)	Ounces on Hand	Current Spot Price	12/31/19 Valuation (Est)	Profit (Loss)	
11							
12	SILVER						
13	Silver bars .999	29.88	4,200.000	17.778	74,667.60	(50,812.02)	
14	US 90% coin	29.88	196.625	17.778	3,495.60	(2,378.79)	
15	SUM for Silver		4,396.625		78,163.20 ↑	(53,190.81)	
16	GOLD						
17	Austrian Corona coins	1,546.25	5.881	1516.550	8,918.83	(174.67)	
18	Krugerrand coin	995.00	1.000	1516.550	1,516.55	521.55	
19	SUM for Gold		6.881		10,435.38 ↑	346.88	
20	TOTAL VALUE OF HOLDINGS on 9/30/2019					88,598.58 ↑	
<u>Cash Transaction Reporting for 2019</u>							
1. No Cash Transaction Reports were created in the quarter.							
2. No Monetary Instrument Reports were created in 2019 because there were no cashier's checks issued in the range of \$3,000 to \$10,000 related to the liquidation of metal.							
3. Delta indicates change in value for the commodity from prior quarter end.							

